

Minneapolis Community Development Agency

Request for City Council Action

Date: February 4, 2003

To: Council Member Lisa Goodman, Community Development Committee
Council Member Barbara Johnson, Ways and Means/Budget Committee
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Prepared by Dollie Crowther, Senior Project Coordinator, Phone 612-673-5263

Approved by Lee Sheehy, MCDA Executive Director
Chuck Lutz, MCDA Deputy Executive Director _____

Subject: Increase 2003 MCDA Appropriation in Fund FEZ for Hope Community, Inc.

Previous Directives: On August 7, 2002, the City Council approved use of federal Empowerment Zone (EZ) funds for Hope Community, Inc. in the amount of \$55,000 for the Children's Village Center.

Ward: 3rd

Neighborhood Group Notification: N/A

Consistency with *Building a City That Works*: N/A

Comprehensive Plan Compliance: N/A

Zoning Code Compliance: N/A

Impact on MCDA Budget: (Check those that apply)

- ☐ No financial impact
- ☒ Action requires an appropriation increase to the MCDA Budget
- ☒ Action provides increased revenue for appropriation increase
- ☐ Action requires use of contingency or reserves
- ☐ Other financial impact (Explain):

Living Wage / Business Subsidy: N/A

Job Linkage: N/A

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Affirmative Action Compliance: N/A

RECOMMENDATION: City Council Recommendation: The Executive Director recommends that the City Council

- 1. Increase the 2003 MCDA Appropriation Resolution in Fund FEZ (Federal Empowerment Zone) by \$55,000.**
- 2. Increase MCDA Revenue Budget in Fund FEZ (3210-08 Federal Funds – HUD Grants) by \$55,000.**

Background/Supporting Information

The August 7, 2002 action awarded \$55,000 in Minneapolis Empowerment Zone (EZ) funds to the Hope Community, Inc. for the Children's Village Center Project and increased the appropriation in the City's Inter-Fund Transfer Agency in order to move the funds to the MCDA. The accompanying action to increase the 2003 MCDA Appropriation in Fund FEZ did not occur at that time.

This action requests an increase in the 2003 MCDA Appropriation in Fund FEZ so that the funds may be spent by the MCDA for eligible costs on the Children's Village Center Project.